

CORPORATIONS AND CAPITAL MARKETS EVOLUTION

Sponsored by:
Columbia Law School Transactional Studies Program

Friday, April 13, 2007

- 12:00 p.m. – 1:30 p.m. **Welcome and Lunch**
Columbia Faculty House, Harison Room (2nd Floor)
- How Should Courts Regard Capital-Markets-Driven New Facts In Fashioning Common Law Corporate Governance Rules?***
Address by Justice Jack B. Jacobs, Delaware Supreme Court
- 1:45 p.m. – 3:45 p.m. **Presentations and Comments**
Jerome Greene Hall, Room 105
- 1:45 p.m. – 2:45 p.m. ***Deconstructing Equity: Public Ownership, Agency Costs, and Complete Financial Markets***
Presentation by Charles Whitehead, Boston University School of Law, and Ronald Gilson, Columbia and Stanford Law Schools (15 minutes)
Comments by Alphonse Fletcher, Jr., Fletcher Asset Management, Inc. (10 minutes)
Questions and Answers (35 minutes)
- 2:45 p.m. – 3:45 p.m. ***Informative Stock Prices and the Role of Independent Directors***
Presentation by Jeffrey Gordon, Columbia Law School (15 minutes)
Comments by Daniel Neff, Wachtell, Lipton, Rosen & Katz (10 minutes)
Questions and Answers (35 minutes)
- 3:45 p.m. – 4:00 p.m. **Coffee Break**
- 4:00 p.m. – 5:30 p.m. **Panel Discussion: Corporations and Capital Markets Evolution**
Jerome Greene Hall, Room 105
- Moderator: Harvey Goldschmid, Columbia Law School
- Speakers: Raanan Agus, Goldman Sachs
 Alan Beller, Cleary Gottlieb Steen & Hamilton
 Lady Lynn Forester de Rothschild, E L Rothschild LLC
 Annette Nazareth, U.S. Securities and Exchange Commission
- Questions and Answers
- 5:30 p.m. – 6:30 p.m. **Reception**
Jerome Greene Hall, Drapkin Lounge (3rd Floor)